

PRESS RELEASE

Bank Al-Maghrib and the Swiss State Secretariat for Economic Affairs **sign a Memorandum of Understanding**

Rabat, December 18th, 2023

Bank Al-Maghrib and the Swiss State Secretariat for Economic Affairs (SECO) signed, on Monday December 18th, a Memorandum of Understanding regarding the implementation of the third phase of the Bilateral Assistance and Capacity Building for Central Banks (BCC) Programme.

The BCC programme seeks to provide technical assistance to Central Banks to foster sound monetary policy, promote a stable and inclusive financial sector, as well as enhance the resilience, sustainability, and effectiveness of the actions they conduct.

The program spans key areas comprising monetary policy analysis and implementation, research, financial stability, financial inclusion, payment systems, operational and systemic risk management, as well as international cooperation management.

The agreement was signed in Rabat by Mr Abdellatif Jouahri, Wali of Bank Al Maghrib, and H.E. Guillaume Scheurer, Swiss Ambassador to Morocco.

Press contact:

Réda Harmak

Phone: 06.66.201.707

E-mail: r.harmak@bkam.ma

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